

Beware of under insurance!



Many of us are now purchasing expensive designer wrist watches. These watches are currently increasing in value at an alarming rate. This is due to several factors:

- The rise in demand
- The material from which they are made
- The special stones they may contain

Certain brands are increasing extremely rapidly:

- Jaeger
- Cartier
- Graff
- Rolex
- Patek Philippe
- Breitling
- Watches with Swiss movement – vintage type watches
- Certain pocket watches



We therefore recommend to clients that it is vital they have these types of watches revalued at least every two years to avoid under insurance.

IHN Example:

One of our clients has a Patek Philippe 18 ct gold gentleman's wrist watch. In 2014 it was valued at £22,000. He has recently had it revalued and it is now worth £32,500. If we hadn't pressed the client to get this watch revalued, it would have been drastically under insured.

You may find the following links useful:

Watches of Switzerland: www.watches-of-switzerland.co.uk

British Horological Institute: www.bhi.co.uk

For further information or advice, please contact a member of our team on 01384 375555.

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